



COMMUNITY FOUNDATION
OF CHARLES COUNTY
Building Communities Within

Community Foundation of Charles County
3055 Old Washington Road
Waldorf, MD 20601
301-885-0108
www.charlescommunityfoundation.org

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For more information please call CFCC at 301-885-0108 or send an email to gretchen.heinze@charlescommunityfoundation.org.

Our Mission

To improve the quality of life for the community of Charles County by aligning philanthropic interests with community needs through stewardship and collaboration.

Our Vision

To make Charles County the best place to live and give.

**CHARITABLE FUNDS AT THE
COMMUNITY FOUNDATION OF CHARLES COUNTY**

Eight charitable funds have been established at the Community Foundation since receiving its 501 c 3 acceptance letter in August 2007. The new funds include two endowment funds and six non-endowed funds. They are:

- The Babe and Dick Chaney Memorial Fund—to benefit the American Cancer Society in Charles County.
- The Southern Maryland Women’s League Fund—to benefit, promote and support women in Southern Maryland.
- The Chaney Bull Roast Foundation Fund—to benefit the American Cancer Society.
- The D.C. Area Outback Steakhouse Charity Fund—to benefit Children’s Medical Center and the Children’s Bloodmobile.
- The Zonta Fund—to benefit women and children in Charles County.
- The Community Fund Grant Program—to benefit nonprofit 501 c 3 organizations, governmental units and educational institutions in Charles County.
- BLING — Business Leaders Interested ‘N’ Giving — to benefit youth-related nonprofits in Charles County.
- The Capacity Building Fund — to benefit operating and program costs.

**It’s not just
about being able to
write a check, it’s
about being able to
touch someone’s life.
~ Oprah Winfrey**

To support any of the above funds, please send a check payable to the “Fund” name or to the Community Foundation of Charles County. Mail: 3055 Old Washington Rd, Waldorf, MD 20601.



This Is Giving . . .
Community Foundation of Charles County
To make Charles County the best place to live and give.



Fall 2008 Volume 1 Number 1 www.charlescommunityfoundation.org

FOUNDATION GIVES BACK BY HONORING PHILANTHROPISTS IN CHARLES COUNTY

Approximately 150 people joined the Community Foundation of Charles County (CFCC) at their 3rd annual Philanthropy Day Luncheon on Friday, November 14, 2008 at the Greater Waldorf Jaycees Community Center. In addition to presenting the annual awards, the *Nonprofit, Philanthropist and Volunteer of the Year*, the Foundation “unveiled” the Philanthropy Hall of Fame. (see luncheon pg. 3)



Keynote speaker, Colonel (Ret.) Kenneth McCreedy, eloquently spoke of the past, recognizing Charles County’s 350th anniversary. He shared with the guests of how his own life was shaped by gifts received and reminded us of the many pioneers who have worked a lifetime to lay the foundation we stand on today.

McCreedy stated, “It is within the power of each of us to continue the habits of giving beyond our lifetimes; it is within our ability to leave a legacy that continues to strengthen the foundations of our society and meet the needs of people we may never meet or know.” (complete speech CFCC web) In efforts to coincide with Charles County’s 350th anniversary and to honor those pioneers, the CFCC “unveiled” the Philanthropy Hall of Fame at their annual Philanthropy Day Luncheon. The Hall of Fame is made up of individuals and organizations who were nominated by the public for their lifetime of giving to make Charles County the best place to live.

Philanthropy Hall of Fame Inductees for 2008:

American Community Properties Trust (ACPT) – Under the leadership of Edwin Kelly, ACPT has become one of the most respected and admired companies in Charles County. They not only commit money to charitable causes, but they also volunteer and serve as leaders with distinction.

Bobbie and Carl Baldus – For their lifetime of giving for the greater good of their children, their friends, their church, their work and their community. Those who know them, know they stay true to this motto: Treat others the way you would like to be treated and you will never fail.”

P.D. Brown – For his lifetime of service in Charles County. His work established electricity to farmers in Charles County; he was the force in bringing public libraries to Charles County; he was a founding member of the Charles County Fair Board; and it was through his leadership a building committee was developed to construct the first hospital in Charles County.

Chaney Family/Chaney Enterprises/Chaney Foundation – For the last 40 years Chaney Enterprise has dedicated itself to serving the people of Charles County. From delivering concrete to awarding scholarships, the Chaney’s best interest lies in the heart of the Charles County community. In addition, they have raised nearly \$2M for the American Cancer Society. (continued on pg. 3)



**Excitement Builds for First Grant Cycle
— Initial Awards to Target —
Priority Needs Assessment**

In January 2009, CFCC will issue it's first announcement for applications under our Community Fund Grant Program. Funding will assist organizations serving Charles County in achieving their missions, while at the same time address the County's critical needs outlined in the **Priority Needs Assessment for Charles County**. Focusing on the six interest areas of the Foundation -- arts & culture, education & scholarship, environment, general community improvement, health & wellness and youth initiatives -- the **Priority Needs Assessment for Charles County** is the Foundation's initial step in identifying and addressing the County's most pressing needs.

Specific requirements for grant proposals will be announced in the Request for Proposals. The application and other requirements of the Community Fund Grant Program can be found on the Foundation's website at www.charlescommunityfoundation.org.

We look forward to this opportunity to begin working with community organizations to make Charles County "the best place to live and give."

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HAPPY HOLIDAYS!

From the Executive Director

I would like to introduce to you the Community Foundation of Charles County (CFCC). We are a non-profit 501 c 3 organization located in Waldorf, Maryland. CFCC was incorporated in December 2005; I was hired as the Executive Director in September 2006, and we received our tax exempt certificate in August 2007. We are among 700 and some Community Foundations from around the country. The Community Foundation of Charles County is committed to providing you with grant-making advice, briefings on charitable issues and organizations, research on charitable programs and a variety of funding vehicles to meet your needs and the needs of the local causes you wish to support. In addition, you can establish personal or family charitable funds with current gifts, deferred gifts, or both.

To get the most out of a community foundation, we encourage donors to combine personal involvement with financial support. You have to be involved in the causes you care about, it is the only way to get as much enjoyment as possible from your giving.

For those of you who have considered starting your own private foundation, we encourage you to consider starting a fund with the Community Foundation. Administration is both simpler and less costly than through a private foundation. Plus, tax benefits are most significant and there are no minimum annual payout requirements. Moreover, you also get the benefits of a private foundation, namely personal recognition, involvement and flexibility.

Giving back to a local community can be a rewarding and enjoyable experience. If you find a cause that you care deeply about, a community foundation may be one of the best ways in which to benefit both you and your community.

Happy Holidays,

Gretchen Heinze Hardman

gretchen.heinze@charlescommunityfoundation.org



Emergency Economic Stabilization Act of 2008 Make the Gift of a Lifetime

~ Turning Retirement Accounts into
Charitable Good ~

Emergency Economic Stabilization Act of 2008, Congress passed a two-year extension of Charitable IRA legislation first enacted for 2006 and 2007.

There is good news for community foundation donors in their 70s—and for the communities they care about. A new law makes it possible to give individual retirement account (IRA) assets to charity through 2009, free from federal tax. Formerly, all lifetime distributions from IRAs were taxed—even those given to charity.

This means that, now, our donors can give far more with less. This may be an attractive giving option for you if you are:

- Over 70½ and now receiving minimum IRA distributions—but do not need the extra income.
- Interested in making a significant lifetime gift.

Through 2009, the new law allows those age 70½ and older to transfer up to \$100,000 from an IRA to charity this year—and another \$100,000 next year—tax-free. If married, each spouse can transfer \$100,000 per year from his or her IRA.

Using IRA assets to make a gift during your life, as opposed to giving via bequest in your will, enables you to experience the joy of making a major gift.

“We’re ready to help our donors take advantage of this legislation and make gifts during their lifetimes. Our personalized service and local expertise helps donors address the issues most important to them,” said Gretchen Heinze Hardman, Executive Director of the Community Foundation of Charles County.

For more information on the charitable giving legislation and the Charitable IRA opportunity, please contact Gretchen Heinze Hardman at 301-885-0108 or check us out on the web at www.charlescommunityfoundation.org.

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2008 updates made courtesy of Midwest Community Foundations’ Ventures

Example:

Mr. Smith, age 75, has accumulated approximately \$2,000,000 in his IRA accounts. He has other sources of wealth and has plans to leave a sizable estate to his heirs and charity.

Under the new law, Mr. Smith can create a fund at the community foundation to address the causes he cares about most by transferring IRA funds tax free. Mr. Smith can transfer up to \$100,000 in 2008 and another \$100,000 in 2009. In addition, if Mr. Smith is married, his wife can also make similar gifts from her IRA accounts.

STUDENTS ADD MORE “BLING” TO THIS HOLIDAY SEASON

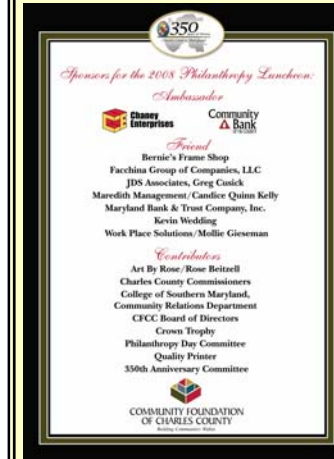
A youth philanthropy program has formed to aid youth-related charities located in Charles County. The program, named by its committee members, is called **BLING**, Business Leaders Interested ‘N’ Giving. Their mission: Young Future Business Leaders of America developing awareness in order to improve themselves and give back to the Charles County Community. **BLING** is an offshoot of the Future Business Leaders of America (FBLA) chapters from each of the high schools located in Charles County.

The two student representatives from each of the participating high schools meet regularly under the guidance of the Community Foundation of Charles County and the Charles County Board of Education. In addition, to creating their name, mission statement and voting on officers, the students have set fundraising goals, will host fundraisers, and award grants to youth-related nonprofits located in Charles County.

Interested in **BLING**? Please call the Foundation at 301-885-0108 or email gretchen.heinze@charlescommunityfoundation.org.

Hall of Fame Inductees *continued*

Community Bank of Tri-County – For over 50 years the Middletons’ have not only provided banking services to this community with a smile, but have also strengthened it through their contributions of money, time and extraordinary effort.



Facchina Group of Companies, LLC – For their substantial contributions to Charles County especially in the aftermath of the 2002 tornado; it was because of their commitment and dedication to Charles County that businesses were

saved.

Greater Waldorf Jaycees – For their great commitment to Charles County. They have been recognized multiple times as the #1 Jaycees in the United States. “World Famous”

Verna Posey – For her lifetime of service to the College of Southern Maryland and her many contributions to charitable organizations.

Captain Billy Robertson – For his contributions and his southern hospitality. His legacy lives through his generosity and he has led others to do the same. In 1999 after being diagnosed with Cancer, he held a two day golf tournament with over 400 golfers and raised over \$150,000 for the American Cancer Society.



Advisors Corner

This has been a difficult year in the financial markets. Stock market volatility, housing market declines and general financial-industry turmoil have some investors confused. On top of these market fluctuations, we are preparing for a new president, facing rising health care and energy costs, and the evolving effects of globalization.

Let us gain some perspective by reflecting on some other challenging moments from history. Do you remember the collapse of the Nifty Fifty in the early 1970s, the first and second oil shocks in the 1970s, the savings and loan crisis in the late 1980s, and the tech bubble that ended in March 2000? Each of these experiences was different, but there was a common lesson in all of them. In each case, investors and our financial system survived. We will survive this moment as well.

As we look forward, we think it’s important to

ANNUAL LUNCHEON HONORS PHILANTHROPISTS, NONPROFITS AND VOLUNTEERS

Each year the Community Foundation of Charles County requests nominations of individuals and organizations who have exceeded their expectations and have serviced Charles County in extraordinary ways. Each recipient is honored with a framed print of a Blue Heron donated to CFCC by local artist Rose Beitzell and framed by Bernie’s. We are thrilled to announce the award recipients for the philanthropist, nonprofit and volunteer of the year.



The Philanthropist of the Year Award went to **Michael Besche**, President and CEO of Besche Oil. For his commitment to making life better in Charles County he has lead the CSM’s *Campaign for the Next 50 Years* and has helped raise about \$7M.

The Nonprofit of the Year Award went to **Citizens For The Charles County Library**. The Citizens were instrumental in the development of new initiatives for the library system such as participation in The Big Read, One Maryland, One Book, the Cooperating Collection of The Foundation Center, and the Bill and Melinda Gates Foundation to upgrade technology.



The Volunteer of the Year Award went to **Barbara “Bobbie” Baldus**. For spearheading the celebration of Charles County’s 350th anniversary through lectures, birthday parties, galas and more.

Please help us in recognizing the following nominees for their dedication to Charles County and their great service to the community:

- American Red Cross Southern MD Chapter
- Energetics Technology Center
- Lifestyles of Maryland, Inc.
- Western Charles County Business Association
- Dr. Francis P. Chiamonte
- Michael Sullivan
- Charles McPherson
- Vincent Hungerford
- Candice Quinn Kelly
- Joe Plemons
- Ann Rees

note some of the emerging economic forces that may indicate that we are beginning to find a way out of this situation. The outlook for inflation, oil and commodity prices is generally improving. The housing market, although still in turmoil, is behaving more logically. Our government has broken new ground in its efforts to solve the nation’s financial problems, and we believe it will continue to provide needed liquidity, particularly as the specter of inflation and stagflation recedes.

We are far from being Pollyannas and we certainly recognize the brisk headwinds and crosscurrents we face. In fact, when this turbulence settles down, we believe the pace of economic activity will be slower and investment results almost certainly will be lower than the double-digit annual returns that some investors may have come to expect during the past decades. We are convinced, however, that over time we will get through the present financial problems, and our nation and individual investors will prosper again. As long as human beings attempt to better themselves and improve standards of living, and as long as policy-makers don’t compound problems, the natural course of growth will return.

~ Kimberly Rosenfield is a Financial Advisor with The Rosenfield Group at Smith Barney in Waldorf and may be reached at (800) 992-3194 or kimberly.rosenfield@smithbarney.com.

