



Holiday Giving

Special Holiday Issue ~ Gifts Inspiring Change

Community Foundation of Charles County
To make Charles County the best place to live and give.



COMMUNITY FOUNDATION
OF CHARLES COUNTY
Building Communities Within

Winter 2010, Vol. 2, No. 2

www.somdgiving.org

Community Foundation of Charles County

SALUTE TO OUR COMMUNITY'S HEROES ~ Event Recognizes Giving



"Community foundations are places where champions of philanthropy join together and pool their resources to make their communities better – today and for generations to come", stated Thomas Wilcox, CEO and President of the Baltimore Community Foundation and keynote speaker at the Community Foundation of Charles County's 5th Annual Philanthropy Day Luncheon. He shared stories with the audience on the type of 'every day' individuals who create Funds at community foundations "Consider", Wilcox said, "including the Community Foundation of Charles County in your Will and leave a gift of your legacy behind while providing for the community far into the future. You don't have to be a millionaire to become a philanthropist, any amount of money will help the Community Foundation of Charles County reach its vision, 'to make Charles County the best place to live and give.'"

The Community Foundation of Charles County's hosts this annual luncheon to recognize and celebrate giving in Charles County. We accept nominations in five categories: Philanthropist, Volunteer, Nonprofit, Corporation and Youth Volunteer. All the nominees were given a certificate from the Community Foundation of Charles County and proclamation of their achievement from Congressman Steny Hoyer and Senator Barbara Mikulski. The nominees were for the 2010 Philanthropy Day Luncheon are listed below. For details on each of the nominees, go to www.somdgiving.org.

Kyle Bailey

Charles County Women United In Giving

Mollie Gieseman

Ashli Haggard

Roberta Kieliger

Don Paul

Reaching Out

Now, Inc.

Ann Rees

Donna and Al Salmi

Sisters At Heart

So. Md. Women's League Foundation

Michael J. Sullivan

Zonta Club of Charles

County

Among the nominees, five were selected to receive an annual award. This year's recipients were:

- Michael Sullivan, Philanthropist of the Year
- Reaching Out Now, Nonprofit of the Year
- Zonta Club of Charles County, Corporation of the Year
- Ann Rees, Volunteer of the Year
- Ashli Haggard, Youth Volunteer of the Year



Michael J. Sullivan

Samantha Walker
Reaching Out
Now, Inc.

Donna Clark,
Zonta Club of
Charles County

Ann Rees

Ashli Haggard

In addition to the annual awards, nominees were sought for the Foundation's Philanthropy Hall of Fame. The 2010 inductees were:

- American Red Cross, Southern Maryland Chapter
- Charles County Children's Aid Society
- Mary Ellen and the late F. George Heinze III
- Evelyn and Vincent Hungerford

In an e-mail to Executive Director Gretchen Hardman, Philanthropy Hall of Fame Inductee Evie Hungerford wrote, ". . . It was gratifying to see the room completely filled with 'the Village' that it takes to help Charles County with its many diverse and charitable needs. I would like for you to forward . . . our heartfelt thanks .

for bestowing this honor on us". The Community Foundation was honored to recognize these individuals and organizations who gave an extraordinary amount of time and money 'to help make Charles County the best place to live and give!' To learn how to get involve or volunteer for future events or activities, please call the Foundation at 301.885.0108.



Maria Bryan
Charles County
Children's Aid Society



Vince Curtis
Amer. Red Cross,
So Md Chapter



Evelyn and Vincent
Hungerford



Mary Ellen Heinze



OPPORTUNITIES FOR GIFT GIVING

What is the work of the Community Foundation of Charles County?

The three following core elements, when combined, define the work of the Community Foundation of Charles County.

WE BUILD ENDOWMENTS. Working with people & organizations to help them think about the future, we establish endowments for charitable causes. Annual distributions as grants and scholarships are permitted and additional gifts are always encouraged. Since our inception, December 2005, we have returned nearly \$100,000 in grants and scholarships back to the community through our endowed funds.

WE SUPPORT THE COMMUNITY IN THE BROADEST SENSE. Gifts received support arts and culture, education and scholarships, environment, health and wellness, youth initiatives, and other general community improvements — the entire charitable gamut— to support the greater good of Charles County. Since inception, we have worked with donors to create ten new grant-making funds. **Our current funds total over \$1 million and are growing daily!**

WE PERSONALIZE OUR DONOR SERVICES. Donors stay involved (if they choose to) in grant-making recommendations and in the original design of their charitable fund. We help families, individuals, and organizations build legacies of giving that will remain here, locally, forever. With as little as \$5,000 to establish a fund for nonprofit organizations (and have up to three years to build to that level) and \$10,000 for everyone else (and have up to five years to build to that level) *everyone* can be a philanthropist. *Everyone* can make a difference. *Everyone* can leave a legacy.

For more information on setting up your own named fund, to arrange for me to come to your work site or home or to volunteer at the Community Foundation of Charles County, please feel free to call me at 301.885.0108, send an email to gretchen.heinze@charlescommunityfoundation.org or check us out on our website at www.somdgiving.org.

IRA CHARITABLE ROLLOVER EXTENDED!

According to the Council on Foundations, The Pension Protection Act of 2006 (PPA) permitted individuals to roll over up to \$100,000 from an individual retirement account (IRA) directly to a qualifying charity without recognizing the assets transferred to the qualifying charity as income. While this initial provision expired on Dec. 31, 2007 and then extended until December 31, 2009. President Obama just signed the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (H.R. 4853) into law, extending the provision until Dec. 31, 2011.

What is an IRA Charitable Rollover? The law uses the term “qualified charitable distribution” to describe an IRA charitable rollover. A qualified charitable distribution is money that individuals who are 70.5 or older may direct from their traditional IRA to eligible charitable organizations. The provision has a cap of \$100,000 for charitable distributions from individual IRAs each year. Individuals may exclude the amount distributed directly to an eligible charity from their gross income.

What were the Changes from original provision? The only change to note is that the new law allows donors to make qualified charitable distributions through January 31, 2011, and elect to have them treated as qualified charitable distributions in 2010. Recognizing that the extension of the IRA charitable rollover provision occurred so late in 2010, this change may be a particular benefit to donors who would like to take advantage of the rollover in both 2010 and 2011 but may not have time to make the 2010 distribution prior to December 31, 2010.

Does a donor also receive a charitable deduction when they rollover assets to a charity under this provision?

No. Under this provision, donors benefit by not having to recognize the amount contributed directly from their IRA to a qualifying charity. However, because donors exclude this contribution from their gross income, they cannot take a charitable contribution deduction for the contribution; to do so would result in a double benefit for donors and that is explicitly prohibited.

Will an IRA distribution to a Fund held by a Community Foundation qualify for this special treatment? Yes, distributions to almost all types of funds typically held by community foundations — such as scholarships, field of interest, and designated funds — qualify. The exception to this general statement is that a distribution to a donor advised fund will not qualify for this special treatment. Details about adding to your donor advised funds and more may be found at www.somdgiving.org or call the Community Foundation of Charles County, 301.885.0108.



Executive Director Corner

This Holiday season, consider creative ways to blend your charity with the holiday: Instead of giving individual holiday presents, make a lump sum gift to the Community Foundation.

We'll notify your list of named friends and relatives that a gift to the community has been made in their honor! It is a perfect way to bring your charitable vision closer to your own family and neighbors.

Either way, with your gift to the Community Foundation of Charles County you join in the legacy of givers.

Consider making a gift that makes you feel comfortable, it could be \$10, \$15, \$50, \$100, \$250, \$500 or \$5000 — or more — to the Community Foundation of Charles County.

I assure you, it is a gift that will be put to work today, tomorrow and forever.

Happy Holidays & Best Wishes on Happy New Year!!

Sincerely,

Gretchen H. Hardman
Gretchen H. Hardman
Executive Director

“GIFTS” OF STOCK

~ The gift that keeps on giving ~



By giving stock through the Community Foundation, you can avoid capital gains taxes that would be due as a result of its sale and establish a charitable fund that benefits the community foundation

and/or the local causes and organizations you care about most.

With gifts of appreciated stock, your stock market earnings are re-invested in the community and it qualifies for an immediate tax deduction based on the full market value.

How It Works

- You transfer appreciated stocks, bonds or mutual fund shares you have owned for one year or more to Community Foundation of Charles County.
- The Community Foundation of Charles County sells your securities and the proceeds are placed in a fund created in your name or any name you choose, i.e. Smith Family Fund. The fund may benefit either the community foundation or any nonprofit (or several) you choose.

Benefits

- You receive an immediate income-tax deduction for the fair market value of the securities on the date of transfer, no matter what you originally paid for them.
- You pay no capital gains tax on the transfer.

Not interested in starting your own fund? Contribute any amount to one of our already created Funds, including supporting the Community Foundation of Charles County!

To learn more, contact us at 301.885.0108/send an email to gretchen.heinze@charlescommunityfoundation.org

Special Thanks to Chaney Enterprises for Sponsoring CFCC's Newsletter



Leave a Lasting Impression

If you want a road to stand the test of time without continual repairs and patching jobs, you would use concrete. Like concrete buildings and roads, communities are only as strong as materials you use to build them. Chaney Enterprises and the Chaney Foundation are committed to building and supporting sustainable communities that, like concrete, can endure the test of time.



www.ChaneyEnterprises.com
888-244-0750

*Ready Mixed Concrete, Stone, Sand & Gravel,
Construction and Landscaping Materials and Supplies*

HARVEST FEAST

The Community Foundation of Charles County would especially like to thank Russell Farms in Clements, MD for their donation of pumpkins and squash and to the following volunteers who baked over 2 dozen pumpkin pies and over 12 dozen muffins, cakes and donuts. The baked goods were then donated to Charles County Children's Aid Society and Lifestyles of Maryland for their Thanksgiving baskets.

The Volunteers are:

- | | |
|--------------------------|----------------|
| Ellen Flowers-Fields | Rose Haft |
| Brad & Linda Howard | Carol Jackson |
| Gretchen & Chris Hardman | |
| Bambi McGibbin* | Bruce Wile* |
| Patricia Spencer | Betsy Parbuoni |
| Christine Johnson | *Jaycees Chefs |



COMMUNITY FOUNDATION
OF CHARLES COUNTY
Building Communities Within

Community Foundation of Charles County
3055 Old Washington Road
Waldorf, MD 20601
301-885-0108 www.somdgiving.org

2011 Board of Directors

Kevin Wedding, President
Newburg Service Center

Brad Howard, Vice President
Maryland Bank & Trust Company

Ernestine Terrell, Secretary
Community Resident

Paul Kravic, Treasurer
Facchina Group of Companies, LLC

Basile Aziagbe, PNC

Cornell Barnett, JVP Outback Steakhouse

Burkey Boggs, So. Md Carousel Group

**Ellen Flowers Fields, Tri-County Council
for Southern Maryland**

Mary Grant, Community Resident

William Greer, Jr., William Greer, Jr. PC

Rose Haft, Community Advocate

Diane D. Hicks, Community Bank of Tri-County

Carol Jackson, Community Resident

Kelley Jennings, Catherine Foundation

Earl Knapp, Community Resident

Charles Rice, Charles County Govt.

Nick Rogers, State Farm Insurance Co.

**Cary Stalnaker, McClure Group Business
Strategies, LLC**

John Trefry, Environmental Protection Agency

Kimberly Young, Above The Ceiling, LLC

Staff

Gretchen H. Hardman, Executive Director

SUPPORT THE CHARITABLE FUNDS

GO TO WWW.SOMDGIVING.ORG OR CALL 301.885.0108

The Babe and Dick Chaney Memorial Fund — Benefits American Cancer Society

The Leadership Southern Maryland Legacy Fund — Enhances the tri-county's quality of life

The Southern Maryland Women's League Fund — Supports women and children

The Zonta Legacy Endowment — Supports women and children globally

Friends of the Foundation — Supports the Foundation's operations and administration

The Chaney Foundation Bull Roast Fund — Benefits the greatest needs throughout Maryland

CSM Arts Scholarship Fund — Benefits Arts at College of Southern Maryland

The Community Fund Grant Program — Provides for the most pressing needs

The D.C. Regional Outback Steakhouse Charity Fund — Benefits Children's Hospital and Friedreich's Ataxia Research Alliance (FARA)

The Zonta Fund — Benefits women and children in Charles County

Sisters At Heart Fund — Provides breast cancer awareness to men and women

To support any of the funds, please send a check payable to the "Fund" name or to the Community Foundation of Charles County. Mail to: 3055 Old Washington Rd, Waldorf, MD 20601 or donate online at www.somdgiving.org.

Last Chance for a 2010 Charitable Deduction!!

If can't make it to the Community Foundation of Charles County's office by December 31, 5 p.m. to open a Fund or to make a last minute gift, **then head to our website, www.somdgiving.org and make an on-line donation.** Once the Fund is created and the donation is complete, if need be, we can meet after the holidays to discuss in detail how you would like your donation distributed.

Choose from one of the funds above or create a Fund in your own name, in memory of or in honor of someone special. The proceeds may support your favorite charity today and for years to come.

To mail a check: Date the check by December 31, 2010 and make payable to the Community Foundation of Charles County, to 3055 Old Washington Road, Waldorf, MD 20601. For more information call 301.885.0108 or 240.216.8452.